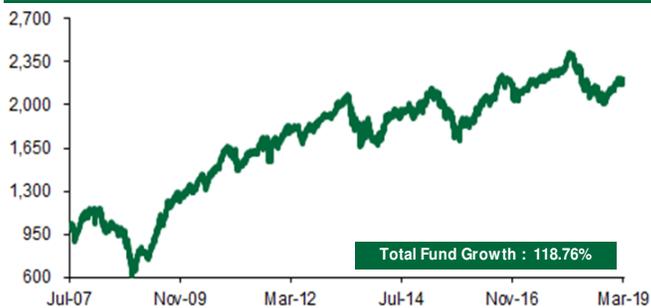
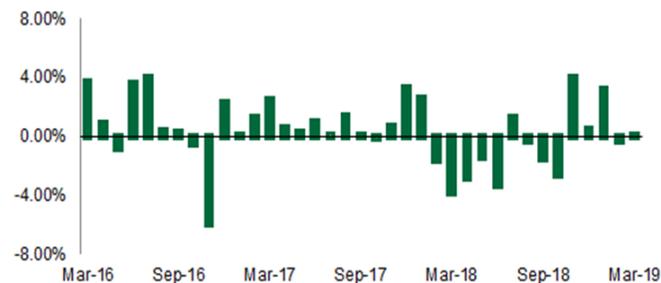


**MANULIFE DANA BERIMBANG**
**MARCH 2019**
**Investment Objective**

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

**Fund Information**

Inception Date	:	9 Jul 07
Fund Size	:	Rp 117.19 bn
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.00%
Net Asset Value/Unit <sup>3)</sup>	:	IDR 2,187.56
Bloomberg Code	:	MLLDDBG IJ

**Performance Since Inception**

**Monthly Performance Last 3 Years**

**Risk Classification**

Risk classification is based on type of fund.


**Allocation**

Equity	:	40 - 60 %
Bond	:	40 - 60 %
Money Market	:	0 - 20 %

**Portfolio**

Equity	:	48.18%
Government Bond	:	26.08%
Corporate Bond	:	5.93%
Money Market	:	19.81%

**Top 5 Holdings**

- 1 Obligasi Berkelanjutan III BANK OCBC NISP Tahap I Tahun 2018 Seri A
- 2 Obligasi Berkelanjutan IV Astra Sedaya Finance Tahap II Tahun 2019 Seri A
- 3 SBSN Republik Indonesia PBS005
- 4 BANK CENTRAL ASIA
- 5 Obligasi I Indonesia Infrastructure Fin. Tahun 2016 Seri A

**Fund Performance**

	Performance in IDR per (29/03/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDB	0.03%	2.90%	4.67%	2.90%	-3.68%	2.59%	3.04%	6.90%
BM <sup>2)</sup>	1.05%	4.42%	7.63%	4.42%	3.27%	8.61%	7.22%	9.50%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDB	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%	7.86%
BM <sup>2)</sup>	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%	12.37%

**Note**

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

**Investment Manager Commentary**

Indonesia equity market experienced volatile month in March while the bond market posted positive performance. Central banks in developed markets signalled a more accommodative policy in March. European central bank indicates no interest rate hike this year, and The Fed followed by signalling no interest rate hike this year as well. The shift in policy direction were welcomed by markets in Asia, especially after a tumultuous period in 2018 due to aggressive Fed rate hike. On the flip side, concerns regarding economic recession became more prominent in the month amid a slew of disappointing economic data. Amid global volatility, JCI closed higher 0.39% in March and the bond market rose 1.70%. However Rupiah fell 1.24% to 14,243 per USD. Foreign investors appetite for Indonesian market remain strong with net inflow of IDR1.7 trillion to equity market and IDR25.2 trillion to bond market. Bond allocation posted positive contribution to the portfolio, while equity allocation were under pressure amid volatile equity market.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

**Manulife Indonesia**

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 10,000 employees and professional agents spread across 23 cities, Manulife Indonesia serves more than 2.2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, including links to follow us on Facebook or Twitter, visit [www.manulife-indonesia.com](http://www.manulife-indonesia.com).